Saptasikha & Co.

Peer Review Certificate No.-3829/2023

Address: Himalaya Shopping Complex ,1st Floor, Shop No-21, Neli Sengupta Sarani, Babu Para, Siliguri-734004

Contact No. - +91- 8509023418/9832320759 Email Id: - saptasik@gmail.com

Date: July 09, 2026

To,
The Chief General Manager
Listing Operations,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 517201

ISIN: INE311D01017

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 2,42,27,998 (Two Crore Forty-Two Lakh Twenty-Seven Thousand Nine Hundred and Ninety-Eight) fully paid-up equity shares ("Equity Shares") of Switching Technologies Gunther Limited ("the Company") on a preferential basis for consideration other than cash (Share Swap) under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

I, Saptasikha Jhampati, Practicing Company Secretary, CP No. 15239, have verified the relevant records and documents of Switching Technologies Gunther Limited with respect to the proposed preferential issue by the Company as per Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and certify that:

a) None of the proposed allottee(s) has sold any equity shares of Switching Technologies Gunther Limited during the 90 (ninety) trading days preceding the Relevant Date, i.e., Thursday, 2 July, 2026. The proposed allottee(s) belong to the Promoter and Non-Promoter/Public categories as detailed in the Notice of the Extraordinary General Meeting.

b) Out of the 44 (Forty-Four) proposed allottees, the following 2 (Two) proposed allottees hold equity shares of Switching Technologies Gunther Limited as on the Relevant Date, i.e., Thursday, 2 July, 2026. All other proposed allottees do not hold any equity shares of the Company for the period starting from the Relevant Date till the date of preferential allotment:

Sr. No.	Name of Proposed Allottee	DP ID	Depository	Pre-holding in Switching Technologies Gunther Limited (No. of Equity Shares)
1	Touristas Horizons Private Limited	1201910301525704	CDSL	6,77,861
2	BBU Enterprises Private Limited	1201910301525742	CDSL	6,77,861

c) The pre-preferential shareholding of each of the proposed allottee(s) has been locked in accordance with Regulation 167(6) of the SEBI (ICDR) Regulations, 2018. Further, there has been no sale/pledge of pre-preferential holding from the Relevant Date, i.e., Thursday, 2 July, 2026, till the lock-in end date. The details of allottee-wise pre-preferential shareholding and lock-in thereon are provided below:

Name of the Allottee	Pre-preferential shareholding (No. of shares)	DP ID *	Lock-in Details	Pledge Details	Pledge end date	
			Date From	Date To	No. of shares	Name of institution
Touristas Horizons Private Limited	6,77,861	1201910301525704	02-07-2026	31-01-2027	N.A.	N.A.

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Name of the Allottee	Pre-preferential shareholding (No. of shares)	DP ID *	Lock-in Details	Pledge Details	Pledge end date	
			Date From	Date To	No. of shares	Name of institution
BBU Enterprises Private Limited	6,77,861	1201910301525742	02-07-2026	31-01-2027	N.A.	N.A.

(*) Client ID/Folio No. in case allottee holds the securities in physical form.

d) None of the proposed allottees belonging to the Promoter(s) or Promoter Group is ineligible for allotment in terms of Regulation 159 of the SEBI (ICDR) Regulations, 2018.

e) The proposed issue is being made in accordance with the requirements of Chapter V of the SEBI (ICDR) Regulations, 2018, Sections 42 and 62 of the Companies Act, 2013, Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and other applicable provisions of the Companies Act, 2013. Further, the Company has complied with all legal and statutory requirements, and no statutory authority has restrained the Company from issuing these proposed securities.

f) The proposed preferential issue is in compliance with the provisions of the Memorandum of Association (MoA) and Articles of Association (AoA) of the Company. It is further confirmed that the price of the equity shares of the Company, for the proposed preferential issue, has been determined in compliance with the valuation requirements as mentioned in the AoA of the Company.

g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year, i.e., 2026-27, is more than 5% of the post-issue fully diluted share capital of the issuer.

For M/s Saptasikha & Co.

SAPTASIKHA JHAMPATI
Digitally signed by SAPTASIKHA JHAMPATI
Date: 2026.07.09 17:12:18 +05'30'

Name of PCS: Saptasikha Jhampati
Membership No.: F10783
CP No.: 15239
UDIN: F010783H000792784